

City of Washington :
: SS
District of Columbia :

Affidavit of Marion A. Hecht

I, Marion A. Hecht, declare under penalty of perjury that the following statements are true and correct to the best of my knowledge and belief:

1. On March 30, 2009, the United States District Court for the Eastern District of Pennsylvania signed an Order appointing me as receiver ("Receiver") for the assets and records of Joseph S. Forte and Joseph Forte, L.P. and any entities that they own or control or in which either of them have an interest, and I remain the Receiver as of the date hereof.

2. _____ became a limited partner and an investor in Joseph Forte, L.P. in ____.

3. _____ became a limited partner and an investor in Joseph Forte, L.P. in ____.

4. Joseph Forte, L.P. reported to _____ on IRS form K-1 and Pennsylvania form RK-1 for all of the years 1995 through 2007 amounts purporting to be ___ distributive share of income and gains from Joseph Forte, L.P. and reported to _____ on IRS form K-1 and Pennsylvania form RK-1 for all of the years 2001 through 2007 amounts purporting to be ___ distributive share of income and gains from Joseph Forte, L.P.

5. In connection with my work as Receiver, I have reviewed various documents. The information I reviewed came from many sources. Based on my review of available documents, it appears that contrary to the income and gains reported to the limited partner investors of Joseph Forte, L.P., the following occurred:

- (i) Mr. Forte regularly lost money in connection with the trading activities of Joseph Forte, L.P., and all investment returns reported to limited partner investors were false in their entirety and were numbers he simply fabricated. See Affidavit of George Clark, US Postal Inspector included with the Criminal Complaint dated January 20, 2009, at paragraphs 5 and 10.
- (ii) The Partnership's records between 1998 to 2008 indicate that over that time period, Joseph Forte, L.P. had net trading losses of more than \$3 million. See Affidavit of George Clark, US Postal Inspector included with the Criminal Complaint dated January 20, 2009, at paragraphs 5 and 10.
- (iii) The Partnership's trading account for the period 1998 through 2008 indicate the net trading losses of the Partnership were approximately \$3,284,286. See Schedule I based on review of available documents and appended hereto.
- (iv) Any income realized by Joseph Forte, L.P. for at least the ten year period 1998 through 2008 was not related to the amounts reported by Joseph Forte, L.P. See Schedules I and II based on review of available documents and appended hereto.
- (v) From October 2004 through July 2007, Joseph Forte, L.P. conducted minimal to no trading activities. See CFTC complaint filed January 7, 2009 at paragraph 29.

6. The limited partners have been advised to seek counsel from their tax advisor regarding the fictitious income and or gains reported by _____ from Joseph Forte, L.P. on their federal income tax returns or their Pennsylvania personal income tax returns for the years 1998 through 2007.

IN WITNESS WHEREOF, I have executed this affidavit this ___ day of _____, 2010.

Marion A. Hecht, CPA, CFE, CIRA, CFF, MBA