

Joseph Forte, L.P. by its Receiver, Marion A. Hecht
Goodman & Company - Forensic, Litigation & Valuation Services
1747 Pennsylvania Avenue, N.W. Suite 825
Washington, DC 20006

March 16, 2010

Sent via First Class Mail

Mr. ABC
1234 Main St.
Your town, USA

Re: SEC v Joseph S. Forte and Joseph Forte, L.P., No. 09-CV-0063
CFTC v Joseph S. Forte, No. 09-CV-0064

To All Limited Partners of Joseph Forte, L.P. :

It has been close to one year since the appointment of the Receiver on March 30, 2009 and the Receiver's notice to you regarding the Receivership. In that notice, you were provided with contact information for the Receiver and advised that the Receiver's website – www.fortereceivership.com – would provide updated information on an ongoing basis.

The website is regularly updated and is the best way for you to keep informed about the progress of the Receivership. Of particular interest may be the First Receiver's Report (filed 8/27/09); Second Receiver's Report (filed 3/1/10); Consent Orders with net winners (people who withdrew more than the total amount of their investment) by which the net winners agreed to the return of the False Profits they received; Consent Orders and other documents regarding the liquidation of Joseph Forte's real estate, investments, and personal property; and other Court filings related to potential clawback actions of the Receiver. Also, for your information, as set forth in the Second Receiver's Report, the Receiver intends to file by April 30, 2010: (1) a Motion setting forth procedures for the Claims Bar Date procedure; and (2) a Motion setting forth a Recommended Distribution Plan and discussion of alternative methodologies. Both documents will be posted on the Receiver's website.

This letter is intended to draw two issues to your special attention. First, the Receiver recently posted information regarding the possibility of an Investor filing a Petition for a Refund of Taxes paid to the Pennsylvania Department of Revenue on the website under the Tab entitled **Tax Documents**. There may be a short window of time to file a Petition of Refund for open year 2006 which may require the filing of a petition by **April 14, 2010**. The Receiver recommends that you discuss the possibility of refunds of taxes paid both to the Pennsylvania Department of Revenue and the Internal Revenue Service with your tax advisor. This letter does not constitute

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tax guidance or advice – rather, it is sent to you as a reminder that it may be advantageous for you to discuss these issues with your tax advisor.

Second, enclosed for your information is a copy of your reconstructed investor account. For further information about your reconstructed investor account, please refer to the First and Second Receiver's Reports on the website. These reports explain how the Receiver applied receipts and disbursements to and from the investor accounts, and explain that phantom income was eliminated from all accounts. The Second Receiver's Report at page 23 discusses the reconstruction of investor accounts.

Please review your reconstructed investor account carefully to determine whether it is accurate. If you believe it is incorrect, please contact the Receiver at your earliest possible convenience. Please include your Investor number on any correspondence. Your Investor Number on the enclosed schedule appears in the first column on the left.

Should you have any questions, feel free to contact the undersigned at 202-587-9410 or the Receiver's counsel, Arlene Fickler at 215-981-5850.

Sincerely,

Joseph Forte LP by its Receiver



Marion A. Hecht, CPA, CFE, CIRA, CFF, MBA
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Enclosure: Investor Account Statement – reconstructed by Receiver

cc: Arlene Fickler, Esq., The Hoyle Law Firm
cc: Atty name, address if known